GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:540
ANSWERED ON:02.03.2007
SINGLE ACCOUNT IN BANKS
Khan Shri Mohammad Tahir;Patle Shri Shishupal Natthu

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is :ontemplating to formulate single account norm for account holders in banks;

(b) if so, the reasons therefoi;

(c) whether it is proposed to close more than one account of a customer opened in different branches of the banks; and

(d) its likely impact on the annual income of banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a) & (c): No such proposal is presently under consideration.

(b) & (d): Do not arise.